

THE REPLACEMENT PRINCIPLE

Non-Replacement Policies	Replacement Policy
Your child's collection of DVDs grows to beyond 50 as you buy or copy the classics and latest hits.	You decide with your child in advance on a total number of DVDs they can have. Each new one simply replaces an old one.
Your file cabinet keeps growing until you need to buy another.	Your files stay the same size because for each item you add, you discard one.
Old equipment can be found in closets and storage bins. You hang on to it, thinking it's going to have future value.	When you buy new equipment, you donate older, less efficient equipment to a charitable organization and receive a tax deduction.
You've collected books since college and now have overflowing shelves with no hope of reading most of what you've collected.	You retain only books of continuing or sentimental value. You scan or copy the key pages of most books, then donate the book.
Although you already have an 80 Gig hard drive, you are considering getting more disk space or another computer.	You don't need any additional hard drive space because, at least monthly, you routinely prune your disk of outdated files.
You have a collection of annual reports, 10k statements, and other items from investment houses, most of which you haven't read.	When you receive an annual report from an investment firm, you replace what they sent you last year with the new information.
Your clothes drawers and closets are overfilled, mostly with items you haven't worn in years.	There is more than sufficient space to house the clothes that you actually use because you give the rest to charities.
You have a ton of brochures and memorabilia from your last trip, and many previous trips as well.	You have a few choice mementos from your last several trips, and you've chosen to display some of them and store the rest.
Your CD collection spans many shelves and is completely covered with dust; you hardly ever play them.	You sell or donate your CD collection and download every song you ever wanted for instant play on your iPod or other player.